

**STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION**

**Concord**



ANNUAL REPORT		SIGNED
ENTERED	4-2-19	KLG
CHECKED	part	SC
AUDITED	4-18-19	SC
SUMMARIZED	4-18-19	SC
CLOSED	4-18-19	SC

F-16-WATER

**Water Utilities - Classes A and B**

**ANNUAL REPORT  
OF  
LAKES REGION WATER COMPANY, INC.**

(Exact Legal Name of Respondent)  
(If name was changed during year, show previous name and date of change)

**FOR THE YEAR ENDED DECEMBER 31, 2018**

**Officer or other person to whom correspondence should be addressed regarding this report:**

**Name** Thomas A. Mason

**Title** President

**Address** P.O. Box 389, Moultonboro, NH 03254

**Telephone Number** (603) 476-2348

NHPUC Form F-22

INFORMATION SHEET

1. Name of the Utility: **Lakes Region Water Company**

2. Officer or Individual to whom the **ANNUAL REPORT** should be mailed:

Name: There is no need to mail the **ANNUAL REPORT**  
Title: unless there are changes to the report.  
Street:  
City/State/Zip Code

3. Telephone including Area Code:

4. Officer or Individual to whom the **N. H. UTILITY ASSESSMENT TAX** should be mailed:

Name: Thomas Albert Mason  
Title: President  
Address: Lakes Region Water Company  
Street: P. O. Box 389  
City/State/Zip Code: Moultonboro, N. H. 03254

5. Telephone including Area Code: 603-476-2348

6. The names and titles of principal general officers are: (Effective: 01-01-19)

<u>Name</u>	<u>Title</u>
Thomas Albert Mason	President

The above information is requested for our office directory:

**N.H. PUBLIC UTILITY COMMISSION**  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301  
(603) 271-2431

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## A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART PUC 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

## A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Lakes Region Water Co., Inc.

Full name of any other utility acquired during the year and date of acquisition: Wildwood Water / 7/1/18

Location of principal office: Route 109, Moultonboro, N. H. 03254

State whether the utility is a corporation, joint stock association, trust or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: January 28, 1975 - N. H.

If incorporated under special act, given chapter and session date: N/A

Give date when company was originally organized and date of any reorganization: January 28, 1975

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:

N/A

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: N/A

Date when respondent first began to operate as a utility\*: January 28, 1975

If the respondent is engaged in any business not related to utility operation, give particulars: N/A

If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars:

N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. N/A

\*If engaged in operations of utilities of more than one type, give dates for each.

A-3 OATH

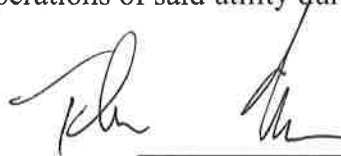
ANNUAL REPORT  
of

LAKES REGION WATER COMPANY INC.

TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31,  
2018

State of New Hampshire  
County of Carroll ss.

I, the undersigned, Thomas Albert Mason of the Lakes Region Water Company Inc. utility, on our oath do severally say that the foregoing report has been prepared, under my direction, from the original books, papers and records of said utility, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of my knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.



\_\_\_\_\_  
President

Subscribed and sworn to before me this

27 day of March

  
\_\_\_\_\_

**Leeh Valladares**  
Notary Public, State of New Hampshire  
My Commission Expires May 02, 2023

## A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Thomas Albert Mason	Moultonboro, N. H.	\$ 77,094
2	Treasurer	Barbara G. Mason	Moultonboro, N. H.	\$ -
3	Secretary	Amy Mason	Moultonboro, N. H.	\$ -
4				
5				
6				
7				
8				
9				
10				

## LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Thomas Albert Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
12	Barbara G. Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
13	Susan Mason	Dayton, Md.	Indefinite	Indefinite	1	\$ -
14	Amy Mason	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
15	Fred Malatesta	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
16	Gary Odoraro	Sterling, Ma	Indefinite	Indefinite	1	\$ -
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

\* Includes compensation received from all sources except directors fees.



**A-5 SHAREHOLDER AND VOTING POWERS**

<b>Line No.</b>				
1	Indicate total of voting power of security holders at close of year: 2018		Votes: 20	
2	Indicate total number of shareholders of record at close of year according to classes of stock:		1 - Common	
3				
4				
5	Indicate the total number of votes cast at the latest general meeting: 20			
6	Give date and place of such meeting: The shareholders met on 9/21/17 at Sunrise Drive, Moultonboro, N. H.			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	<b>Name</b>	<b>Address</b>	<b>No. of Votes</b>	<b>Number of Shares Owned</b>
				<b>Common</b> <b>Preferred</b>
8	Barbara G. Mason	Moultonboro, N. H.	20	20
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Moultonboro*	4,085	538	16	Sub Totals Forward:	55,543	1,805
2	Laconia*	16,444	129	17			
3	Tuftonboro*	2,385	119	18			
4	Thorton*	2,532	128	19			
5	Campton*	3,352	59	20			
6	Conway*	10,053	118	21			
7	Freedom*	1,532	236	22			
8	Gilford*	7,153	173	23			
9	Tamworth*	2,886	100	24			
10	Ossipee*	4,388	156	25			
11	Albany*	733	49	26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	55,543	1,805	30			

## A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	AFCO	Pittsburg, PA	\$ 17,473
2	Anthen BCBS	Manchester, NH	54,950
3	Eastern Analytical Inc.	Concord, NH	12,571
4	E. J. Prescott	Boston, MA	42,346
5	Eversource	Dallas, TX	42,902
6	F. W. Webb Company	Bedford, MA	17,216
7	George R. Roberts Co.	Alfred, ME	28,175
8	Irving Oil Marketing, Inc.	Des Moines, IA	24,854
9	Leone, McDonnel & Roberts	Wolfeboro, NH	10,095
10	Lewis Engineering, PLLC	Litchfield, NH	18,075
11	LRW Water Services, Inc.	Moultonborough, NH	144,631
12	NHEC	Manchester, NH	51,876
13	Premier Pump & Supply, Inc.	Belmont, NH	49,153
14	RE Prescott, Inc.	Concord, NH	36,448
15	Sabourn Electric, Inc.	Woodstock, NH	11,283
16	Skillings & Sons, Inc.	Amherst, NH	10,143
17	Stephen P. St. Cyr & Associates	Biddeford, ME	14,400
18	Upton & Hatfield, LLP	Portsmouth, NH	43,204
19	W. Caleb Johnson Builder	Center Harbor, NH	30,275
20	Waste Management	Philadelphia, PA	11,269
21	Water Industries	Alton, NH	19,818
22			
23			
24			
25			
26			
27			
28			
29			
30	Total		\$ 691,157

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**A-8 MANAGEMENT FEES AND EXPENSES**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
				<b>Totals</b>	\$ -	\$ -	\$ -	\$ -

Have copies of all contracts or agreements been filed with the commission?                      yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	none			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30			<b>Total</b>	\$ -

**A-9 AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Thomas Albert Mason	Contractor, LRW Water Services, Inc.	Related Party	POBox 309, Moultonboro, N.H. 03254
2				
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23				

**A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE**

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	N/A						
2							
3							
4							
5							
6							
7							
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**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

**PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED**

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1					
2	LRW Water Services, Inc.	Labor / Materials	2018	P	144,631
3	LRW Water Services, Inc.	Labor / Materials	2018	S	15,204
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**REVISED**  
4/16/2019



**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES  
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	LRW Water Services	2015 Ford F350	P \$12,000			\$12,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

**A-12 IMPORTANT CHANGES DURING THE YEAR**

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. In DW 17-176, the PUC issued Order # 26,144 approving the transfer of utility assets for Wildwood water system in Albany, NH including franchise area. On July 1, 2018 the purchase and sale transaction was completed.
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. See item 1.
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. The Company continues source evaluations at Far Echo and Tamworth. Treatment at 175 Estates will be replaced and additional treatment added. Dockham Shores improvements authorized in DW 16-619 were completed and placed in service.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. The Company added \$526,211 of total utility plant in service. Of that, Wildwood assets were placed on the books. The Company completed Dockham Shores improvements amounting to \$191,408. The Company made various other improvements from small main / service replacements to well improvements in multiple divisions. The Company also purchase new transportation equipment. See F-8.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. NONE
6. Extensions of the system (mains and service) put into operation during the year. NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. NONE.
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. NONE.
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. Pending - Case #212-2016-CV-00199 Bank of America, NH Trustee v LRWC and Arthur Wood
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. None.
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. No significant changes in wages.
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. NONE.
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. NONE

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**F-1 BALANCE SHEET**  
**Assets and Other Debits**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
<b>UTILITY PLANT</b>					
1	Utility Plant (101-106)	F-6	\$ 6,612,606	\$ 6,267,121	\$ 345,485
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 2,060,072	\$ 1,964,053	96,019
3	Net Plant		\$ 4,552,534	\$ 4,303,068	\$ 249,466
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(79,542)	(86,664)	7,122
5	Total Net Utility Plant		\$ 4,472,992	\$ 4,216,404	\$ 256,588
<b>OTHER PROPERTY AND INVESTMENTS</b>					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16	8,250	6,060	2,190
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		\$ 8,250	\$ 6,060	\$ 2,190
<b>CURRENT AND ACCRUED ASSETS</b>					
16	Cash (131)		89,862	118,233	(28,371)
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18			
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	172,876	178,565	(5,689)
22	Accounts Receivable from Assoc. Co. (145)	F-21	20,579	5,375	15,204
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	18,041	15,260	2,781
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	29,271	32,788	(3,517)
27	Prepaid Taxes (163)	F-38	19,767	20,197	(430)
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24			
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 350,396	\$ 370,418	\$ (20,022)
<b>DEFERRED DEBITS</b>					
32	Unamortized Debt Discount & Expense (181)	F-25	19,550	20,931	(1,381)
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	164,415	185,931	(21,516)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		\$ 183,965	\$ 206,862	\$ (22,897)
<b>TOTAL ASSETS AND OTHER DEBITS</b>					
			\$ 5,015,603	\$ 4,799,744	\$ 215,859

**F-1 BALANCE SHEET**  
**Equity Capital and Liabilities**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>EQUITY CAPITAL</b>					
1	Common Stock Issued (201)	F-31	\$ 10,000	\$ 10,000	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	1,426,322	1,426,322	-
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34	4	(1,837)	1,841
10	Retained Earnings (214-215)	F-3	1,528,307	1,336,997	191,310
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 2,964,633	\$ 2,771,482	\$ 193,151
<b>LONG TERM DEBT</b>					
13	Bonds (221)	F-35	911,371	997,028	(85,657)
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35			
16	Other Long-Term Debt (224)	F-35	135,955	105,272	30,683
17	Total Long-Term Debt		\$ 1,047,326	\$ 1,102,300	\$ (54,974)
<b>CURRENT AND ACCRUED LIABILITIES</b>					
18	Accounts Payable (231)		100,788	126,616	(25,828)
19	Notes Payable (232)	F-36	12,125		12,125
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	(21,680)	(5,389)	(16,291)
24	Accrued Interest (237)				
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39	5,625	6,773	(1,148)
29	Total Current and Accrued Liabilities		\$ 96,858	\$ 128,000	\$ (31,142)
<b>DEFERRED CREDITS</b>					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	<b>Accumulated Deferred Income Taxes:</b>				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45	330,000	205,000	125,000
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 330,000	\$ 205,000	\$ 125,000
<b>OPERATING RESERVES</b>					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>					
44	Contributions In Aid of Construction (271)	F-46	899,678	896,878	2,800
45	Accumulated Amortization of C.I.A.C. (272)	F-46	322,892	303,916	18,976
46	Total Net C.I.A.C.		\$ 576,786	\$ 592,962	\$ (16,176)
46	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		\$ 5,015,603	\$ 4,799,744	\$ 215,859

**NOTES TO BALANCE SHEET (F-1)**

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by instructions 2 and 3 above, such notes may be attached hereto.

NONE

## F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>UTILITY OPERATING INCOME</b>					
1	Operating Revenues(400)	F-47	\$ 1,602,148	\$ 1,476,932	\$ 125,216
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	896,800	861,179	35,621
4	Depreciation Expense (403)	F-12	227,791	185,807	41,984
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(17,535)	(17,449)	(86)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(7,215)	(6,460)	(755)
7	Amortization Expense-Other (407)	F-49			
8	Taxes Other Than Income (408.1-408.13)	F-50	93,360	81,605	11,755
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		149,146	119,107	30,039
10	<b>Total Operating Expenses</b>		\$ 1,342,347	\$ 1,223,789	\$ 118,558
11	Net Operating Income (Loss)		259,801	253,143	6,658
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52			
14	<b>Net Water Utility Operating Income</b>		\$ 259,801	\$ 253,143	\$ 6,658
<b>OTHER INCOME AND DEDUCTIONS</b>					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	15,125	21,588	(6,463)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53			
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	10,204	7,812	2,392
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54			
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	(2,611)	(1,977)	(634)
23	<b>Total Other Income and Deductions</b>		\$ 22,718	\$ 27,423	\$ (4,705)
<b>TAXES APPLICABLE TO OTHER INCOME</b>					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	<b>Total Taxes Applicable To Other Income</b>				
<b>INTEREST EXPENSE</b>					
27	Interest Expense (427)	F-35	59,826	42,200	17,626
28	Amortization of Debt Discount & Expense (428)	F-25	1,382	1,382	-
29	Amortization of Premium on Debt (429)	F-25			
30	<b>Total Interest Expense</b>		\$ 61,208	\$ 43,582	\$ 17,626
31	<b>Income Before Extraordinary Items</b>		221,311	236,984	(15,673)
<b>EXTRAORDINARY ITEMS</b>					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	<b>Net Extraordinary Items</b>				
	<b>NET INCOME (LOSS)</b>		\$ 221,311	\$ 236,984	\$ (15,673)

## F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 1,336,997	\$ 1,130,012	\$ 206,985
2	Balance Transferred from Income (435)	221,311	236,984	(15,673)
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)	(30,000)	(30,000)	
6	Adjustments to Retained Earnings (439)	(1)	1	(2)
7	Net Change to Unappropriated Retained Earnings	\$ 191,310	\$ 206,985	\$ (15,675)
8	Unappropriated Retained Earnings (end of period) (215)	\$ 1,528,307	\$ 1,336,997	\$ 191,310
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 1,528,307	\$ 1,336,997	\$ 191,310

## F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Current Year End Balance	Previous Year End Balance
1	<b>UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)</b>		
2	1. Report in detail the items included in the following accounts during the year: 436,		
3	Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.		
4	2. Show separately the income tax effect of items shown in account 439, Adjustments to		
5	Retained Earnings.		
6			
7	Not Applicable.		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23	<b>APPROPRIATED RETAINED EARNINGS (Account 214)</b>		
24	State Balance and purpose of each appropriated Retained Earnings amount at end of year		
25	and give accounting entries for any applications of Appropriated Retained Earnings during		
26	the year.		
27			
28			
29			
30	Balance-end of year		



**NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)**

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$\_\_\_\_\_.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

Not Applicable

## F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year 2018 (b)	Prior Year 2017 (c)
1	<b>Internal Sources:</b>		
2	Income Before Extraordinary Items	\$ 221,311	\$ 236,984
3	Adjustment to Retained Earnings	1	1
4	Depreciation	227,791	185,807
5	Amortization	(23,368)	(22,527)
6	Deferred Income Taxes and Investment Tax Credits (Net)	125,000	77,000
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	(78,927)	106,795
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 471,808	\$ 584,060
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 471,808	\$ 584,060
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 471,808	\$ 584,060
15	<b>EXTERNAL SOURCES:</b>		
16	Long-term debt (B) (C)	134,786	400,000
17	Preferred Stock (C)		
18	Common Stock (C) Paid in Capital		
19	Net Increase In Short Term Debt (D)		
20	Other (Net)		
21	CIAC	2,800	26,000
22	Total From External Sources	\$ 137,586	\$ 426,000
23	Other Sources (E)		
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other		
26	Total Financial Resources Provided	\$ 609,394	\$ 1,010,060

## INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
  - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
  - Bonds, debentures and other long-term debt.
  - Net proceeds and payments.
  - Include commercial paper.
  - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
  - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

**F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)**

Line No.	Application of Funds (a)	Current Year 2018 (b)	Prior Year 2017 (c)
27	<b>Construction and Plant Expenditures (Incl. land)</b>		
28	Gross Additions		
29	Water Plant	526,211	760,493
30	Nonutility Plant		
31	Other		
32	<b>Total Gross Additions</b>	<b>\$ 526,211</b>	<b>\$ 760,493</b>
33	Less: Capitalized Allowance for Funds Used During Construction		
34	<b>Total Construction and Plant Expenditures</b>	<b>\$ 526,211</b>	<b>\$ 760,493</b>
35	<b>Retirement of Debt and Securities:</b>		
36	Long-Term Debt (B) (C)	81,554	111,844
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net): Dividend	30,000	30,000
41			
42			
43	<b>Total Retirement of Debt and Securities</b>	<b>111,554</b>	<b>141,844</b>
44	Other Resources were used for (E)		
45	Net Increase In Working Capital Excluding Short Term Debt		
46	Other		
	<b>Total Financial Resources Used</b>	<b>\$ 637,765</b>	<b>\$ 902,337</b>

**NOTES TO SCHEDULE F-5**

Line No.	DESCRIPTION	Current Year 2018	Prior Year 2017
	Beginning Cash	\$ 118,233	\$ 10,510
	Total Financial Resources Provided	609,394	1,010,060
	Total Financial Resources Used	637,765	902,337
	Ending Cash	<b>\$ 89,862</b>	<b>\$ 118,233</b>

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 6,550,595	\$ 6,225,342	\$ 325,253
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	62,011	41,779	20,232
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 6,612,606	\$ 6,267,121	\$ 345,485
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 2,060,072	\$ 1,964,053	\$ 96,019
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 2,060,072	\$ 1,964,053	\$ 96,019
16	Net Plant		\$ 4,552,534	\$ 4,303,068	\$ 249,466

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				
3				
4				
5				
6	Total Plant Acquisition Adjustments	\$ (276,689)	\$ (276,596)	\$ (93)
7	Accumulated Amortization (115)	\$ 197,147	\$ 189,932	\$ 7,215
8				
9				
10				
11				
12	Total Accumulated Amortization	\$ 197,147	\$ 189,932	\$ 7,215
13	Net Acquisition Adjustments	\$ (79,542)	\$ (86,664)	\$ 7,122

F-7 Utility Plant Acquisition Adjustments Related Amortization

Lakes Region Water Co., Inc.

Year Ended December 31, 2017

F-7 Utility Plant Acquisition Adjustments & Related Amortization

Line #	Div #	Name	Acquisition Adjustment (114)			Accumulated Amortization (115)			
			Dates Incurred	Balance 12/31/2017	Balance 12/31/2018	Balance 12/31/2017	Amortization 2018	Adjustments	Balance 12/31/2018
1	1	FEH	n/a		-				
2	2	PS	n/a		-				
3	3	WP	n/a		-				
4	4	WVG	n/a		-				
5	5	HV	4/1/2002	(172)	(172)	147	9	0	156
6	6	WC	n/a			0		0	-
7	7	PC	7/1/1979	(36,693)	(36,693)	31,150	723	0	31,873
8	8	DR	7/1/1991	1,786	1,786	(941)	(36)	0	(977)
9	9	WG	10/1/1991	(65,232)	(65,232)	51,423	1305	0	52,728
10	10	ELW	10/1/1991	(56,866)	(56,866)	48,123	1137	0	49,260
11	11	BH	n/a		-	0	0	0	-
12	12	TWW	1/1/1996	(38,156)	(38,156)	16,017	763	0	16,780
13	13	175E	4/2/2002	(1,427)	(1,427)	1,121	71	0	1,192
14	14	DC	12/29/2004	85	85	(40)	(4)	0	(44)
15	15	LOV	7/1/1971	(10,044)	(10,044)	8,492	201	0	8,693
16	15	LOV	7/1/1972	(9,242)	(9,242)	7,687	185	0	7,872
17	15	LOV	7/1/1978	(18,310)	(18,310)	13,914	366	0	14,280
18	15	LOV	12/29/2004	(1,896)	(1,896)	1,235	95	0	1,330
19	16	IM	12/29/2004	3,913	3,913	(2,450)	(196)	0	(2,646)
20	17	GG	9/19/2005	(21,771)	(21,771)	13,302	1089	0	14,391
21	18	DS	7/1/2017	(22,571)	(22,571)	752	752	0	1,504
22	19	VVV	7/1/2018		(93)		755		755
Total Company				(276,596)	(276,689)	189,932	7,215	-	197,147

<b>12/31/2017</b>	<b>12/31/2018</b>
(276,596)	(276,689)
189,932	197,147
<u>(86,664)</u>	<u>(79,542)</u>

**REVISED**  
4/16/2019

## F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

**Note A:** Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>INTANGIBLE PLANT .1</b>						
2	301 Organization	24,064					24,064
3	302 Franchise	3,630					3,630
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 27,694	\$ -	\$ -	\$ -	\$ -	\$ 27,694
6	<b>SOURCE OF SUPPLY AND PUMPING PLANT .2</b>						
7	303 Land and Land Rights	423,291					423,291
8	304 Structures and Improvements	682,038	215,863	7,831			890,070
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	716,552	5,655				722,207
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment	4,718	29,617	4,718			29,617
15	311 Pumping Equipment	396,600	46,705	37,953			405,352
16	339 Other Plant and Miscellaneous	44,944	19,134				64,078
17	Total Supply and Pumping Plant	\$ 2,268,143	\$ 316,974	\$ 50,502	\$ -	\$ -	\$ 2,534,615
18	<b>WATER TREATMENT PLANT .3</b>						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment		5,197				5,197
22	339 Other Plant and Misc. Equip.	65,143	332				65,475
23	Total Water Treatment Plant	\$ 65,143	\$ 5,529	\$ -	\$ -	\$ -	\$ 70,672

## F-8 UTILITY PLANT IN SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	<b>TRANSMISSION &amp; DISTRIBUTION .4</b>						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	514,254	31,925	32,208			513,971
28	331 Transmission and Distribution Mains	2,076,923	16,914				2,093,837
29	333 Services	301,720	5,550				307,270
30	334 Meters and Meter Installations	260,041	20,798	14,369			266,470
31	335 Hydrants	12,065					12,065
32	339 Other Plant and Misc. Equip.	35,968	3,500				39,468
33	Total Transmission and Distribution	\$ 3,200,971	\$ 78,687	\$ 46,577	\$ -	\$ -	\$ 3,233,081
34	<b>GENERAL PLANT .5</b>						
35	303 Land and Land Rights	19,960					19,960
36	304 Structures and Improvements	114,876					114,876
37	340 Office Furniture and Equipment	10,056					10,056
38	341 Transportation Equipment	341,484	111,790	83,987			369,287
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	94,982	4,599				99,581
41	344 Laboratory Equipment	2,330					2,330
42	345 Power Operated Equipment						
43	346 Communication Equipment	500					500
44	347 Miscellaneous Equipment	79,205	8,632	19,891			67,946
45	348 Other Tangible Equipment	(2)			(1)		(3)
46	Total General Equipment	\$ 663,391	\$ 125,021	\$ 103,878	\$ (1)	\$ -	\$ 684,533
47	Total (Accounts 101 and 106)	\$ 6,225,342	\$ 526,211	\$ 200,957	\$ (1)	\$ -	\$ 6,550,595
48	104 Utility Plant Purchased or Sold**						
49	Total Utility Plant in Service	\$ 6,225,342	\$ 526,211	\$ 200,957	\$ (1)	\$ -	\$ 6,550,595

**F-8 UTILITY PLANT IN SERVICE (CONTINUED)**

\*\* For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE
------



2018 Wildwood Plant  
Purchased 07/01/2018

Account	Yr	Description	Cost	Depr Yrs	Depr Rate	2017 Depr Exp	12/31/2017 Accum Depr	01/01/2018-06/30/2018 Depr Exp	07/01/2018 Accum Depr	NBV	SPS Schedule	Difference
304	1972	Well House & Pumps	\$ 47,144.00	40	2.50%				\$ 47,144.00	-		
	2003	Bulkhead	\$ 4,207.00	40	2.50%	\$ 105.00	\$ 1,525.00	\$ 53.00	\$ 1,578.00	2,629.00		
	2009	Walls/Insulation	\$ 1,984.00	40	2.50%	\$ 50.00	\$ 422.00	\$ 25.00	\$ 447.00	1,537.00		
	2013	3" Gate Valve on Pressure Tank	\$ 1,649.00	20	5.00%	\$ 82.00	\$ 371.00	\$ 41.00	\$ 412.00	1,237.00		
<b>304</b>	<b>Total</b>		<b>\$ 54,984.00</b>			<b>\$ 237.00</b>	<b>\$ 2,318.00</b>	<b>\$ 119.00</b>	<b>\$ 49,581.00</b>	<b>5,403.00</b>	<b>\$ (3,822.00)</b>	<b>\$ 9,225.00</b>
311	2003	GAST Oil-less Compressor	\$ 1,711.00		0.00%		\$ 1,711.00		\$ 1,711.00	-		
	2013	Warrenty Value of 2013 Pump, Motor & Control Box	\$ 4,499.00	10	10.00%	\$ 450.00	\$ 450.00	\$ 225.00	\$ 675.00	3,824.00		
	2013	Grundfos 5 hp 40 GPM Pump, Motor & Control Box	\$ 1,430.00	10	10.00%	\$ 143.00	\$ 643.00	\$ 72.00	\$ 715.00	715.00		
	2017	Goulds 35 GPM 5 HP Well Pump (\$4252 covered by Ins)	\$ -			\$ -	\$ -	\$ -	\$ -	-		
<b>311</b>	<b>Total</b>		<b>\$ 7,640.00</b>			<b>\$ 593.00</b>	<b>\$ 2,804.00</b>	<b>\$ 297.00</b>	<b>\$ 3,101.00</b>	<b>4,539.00</b>	<b>\$ 7,113.00</b>	<b>\$ (2,574.00)</b>
320	1999	Water Treatment Control Valve	\$ 1,859.00	28	3.60%	\$ 67.00	\$ 1,234.00	\$ 33.00	\$ 1,267.00	592.00		
	2007	230v Chem 200 Injection Pump	\$ 778.00	10	10.00%	\$ -	\$ 778.00	\$ -	\$ 778.00	-		
	2010	2 Impressions Birm Filters	\$ 2,560.00	15	6.60%	\$ 169.00	\$ 1,267.00	\$ 84.00	\$ 1,351.00	1,209.00		
	2017	Treatment Tank (\$11,961.50 covered by Ins)	\$ -			\$ -	\$ -	\$ -	\$ -	-		
<b>320</b>	<b>Total</b>		<b>\$ 5,197.00</b>			<b>\$ 236.00</b>	<b>\$ 3,279.00</b>	<b>\$ 117.00</b>	<b>\$ 3,396.00</b>	<b>1,801.00</b>	<b>\$ 1,321.00</b>	<b>\$ 480.00</b>
331	1972	T & D Mains	\$ 2,546.00	50	2.00%	\$ 98.00	\$ 1,412.00	\$ 48.00	\$ 1,460.00	1,086.00		
	2001	Three Gate Valves	\$ 3,971.00	50	2.00%	\$ 79.00	\$ 1,231.00	\$ 40.00	\$ 1,271.00	2,700.00		
	2004	2 Curb boxes and stops	\$ 1,582.00	50	2.00%	\$ 32.00	\$ 443.00	\$ 16.00	\$ 459.00	1,123.00		
	2004	1 curb box and rod	\$ 630.00	50	2.00%	\$ 13.00	\$ 177.00	\$ 6.00	\$ 183.00	447.00		
	2006	1 2" Blow off	\$ 1,226.00	50	2.00%	\$ 25.00	\$ 282.00	\$ 12.00	\$ 294.00	932.00		
	2006	1 3/4" curb valves, 1" blow off & 1" curb valve	\$ 854.00	50	2.00%	\$ 17.00	\$ 196.00	\$ 9.00	\$ 205.00	649.00		
	2006	2 water services & blow off	\$ 1,440.00	50	2.00%	\$ 29.00	\$ 331.00	\$ 14.00	\$ 345.00	1,095.00		
	2008	2 3/4" CPPJ x IP Curbs	\$ 2,726.00	50	2.00%	\$ 55.00	\$ 518.00	\$ 27.00	\$ 545.00	2,181.00		
	2008	1 1" brass curb valve	\$ 1,939.00	50	2.00%	\$ 29.00	\$ 369.00	\$ 19.00	\$ 388.00	1,551.00		
<b>331</b>	<b>Total</b>		<b>\$ 16,914.00</b>			<b>\$ 377.00</b>	<b>\$ 4,959.00</b>	<b>\$ 191.00</b>	<b>\$ 5,150.00</b>	<b>11,764.00</b>	<b>\$ 12,751.00</b>	<b>\$ (987.00)</b>
333	2013	1 1" Curb Valve at 23 Tabor Circle	\$ 1,690.00	20	2.50%	\$ 42.00	\$ 190.00	\$ 21.00	\$ 211.00	1,479.00		
	2016	1 3/4" Ip Curb Valve & Curb Tower at 47 Wildwood Lane	\$ 1,887.00	20	2.50%	\$ 47.00	\$ 71.00	\$ 24.00	\$ 95.00	1,792.00		
<b>333</b>	<b>Total</b>		<b>\$ 3,577.00</b>			<b>\$ 89.00</b>	<b>\$ 261.00</b>	<b>\$ 45.00</b>	<b>\$ 306.00</b>	<b>3,271.00</b>	<b>\$ 3,271.00</b>	<b>\$ -</b>
			<b>\$ 88,312.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,532.00</b>	<b>\$ 13,621.00</b>	<b>\$ 769.00</b>	<b>\$ 61,534.00</b>	<b>\$ 26,778.00</b>	<b>\$ 20,691.00</b>	<b>\$ 6,087.00</b>

\$ 6,087.00 \$ -

**REVISED**  
4/18/2019

**F-9 MISCELLANEOUS PLANT DATA**

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A  
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A  
Accumulated Depreciation of Property Held For Future Use (108.3) N/A  
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

**NONE**

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Far Echo Harbor: New Source	\$ 2,500		\$ 260,000
2	Paradise Shores Well #5	30,718		
3	Wentworth Cove - Pump control Panel	8,898		9,600
4	Tamworth Water Works: Dry Well	3,389		44,000
5	175 Estates: Replacing / Adding Treatment	7,453		20,000
6	Lake Ossipee Village - Treatment	11,844		15,000
7	Dockham Shores improvements	(2,791)		-
8	<b>Total</b>	<b>\$ 62,011</b>		<b>\$ 348,600</b>
9				
10				
11				
12				
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**F-11 ACCUMULATED DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 108.1)**

**REVISED**  
4/07/2019

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 1,964,053
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	227,791
3	Net charges for plant retired	
4	Book cost of plant retired	181,772
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 181,772
8	Other (debit) or credit items:	
9		
10		
11		
12	Balance end of year	\$ 2,060,072

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	667,623
14	Water Treatment Plant	4 2,130
15	Transmission and Distribution Plant	868,298
16	General Plant	482,021
17	Total	\$ 2 060 072

**F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	24,064		794
2	302 Franchise	3,630		12
3	303.02 Land and Land Rights	423,291		
4	304.02 Structures and Improvements	890,070	2.00%	17,083
5	307 Wells and Springs	722,207	2.00%	15,631
6	310 Power Generation Equipment	29,617	10.00%	1,740
7	311 Pumping	405,352	10.00%	28,364
8	339.02 Other Plant and Misc. Equip.	64,078	10.00%	5,546
9	320 Water Treatment Equipment	5,197	10.00%	119
10	339.03 Other Plant and Misc. Equip	65,475	10.00%	3,572
11	330 Distribution Reservoirs and Standpipes	513,971	2.00%	11,510
12	331 Transmission and Distribution	2,093,837	2.00%	41,625
13	333 Services	307,270	3.33%	8,362
14	334 Meters and Meter Installations	266,470	5.00%	17,069
15	335 Hydrants	12,065	2.00%	246
16	339.04 Other Plant and Misc. Equip	39,468	5.00%	2,486
17	303.05 Land and Land Rights	19,960	10.00%	
18	304.05 Structures and Improvements	114,876	2.00%	2,415
19	340 Office Furniture and Equipment	10,056	4.50%	586
20	341 Transportation Equipment	369,287	10.00%	60,778
21	343 Tools, Shop & Garage Equipment	99,581	10.00%	1,335
22	344 Laboratory Equipment	2,330	5.50%	28
23	346 Communications Equipment	500	10.00%	50
24	347 Computer Equipment	67,946	10.00%	8,437
25	Rounding	(3)		3
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36		6,550,595		227,791

**F-13 ACCUMULATED AMORTIZATION OF  
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

**Account Balance and Changes During Year**

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	

**F-14 NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	<b>TOTAL</b>			

**F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NOT APPLICABLE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

**F-16 INVESTMENTS (Accounts 123, 124, 125, 135)**

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2	NONE							
3								
4								
5								
6								
7								
8								
9								
10								
11	<b>TOTALS</b>							



F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated Utility Investment-Account 124 NONE							
12								
13								
14								
15								
16								
17								
18								
19	<b>TOTALS</b>							
20	Other Investments-Account 125 CoBank Patronage Equity							
21								
22					6,060		8,250	2,190
23								
24								
25								
26								
27	<b>TOTALS</b>			\$ 6,060	\$ -	\$ 8,250	\$ 2,190	
28	Temporary Cash Investments-Account 135 NONE							
29								
30								
31								
32								
33								
34								
35	<b>TOTALS</b>							

\* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

**F-17 SPECIAL FUNDS (Accounts 126, 127, 128)**  
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	<b>Sinking Funds (Account 126)</b>	
2	NONE	
3		
4		
5		
6	<b>TOTAL</b>	
7	<b>Depreciation Funds (Account 127)</b>	
8	NONE	
9		
10		
11		
12	<b>TOTAL</b>	
13	<b>Other Special Funds (Account 128)</b>	
14	NONE	
15		
17		
18	<b>TOTAL</b>	

**F-18 SPECIAL DEPOSITS (Accounts 132, 133)**  
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	<b>Special Deposits (Account 132)</b>	
2	NONE	
3		
4		
5	<b>TOTAL</b>	
6	<b>Other Special Deposits (Account 133)</b>	
7	NONE	
8		
9		
10	<b>TOTAL</b>	

**F-19 NOTES AND ACCOUNTS RECEIVABLE**  
**(Accounts 141, 142, 143, 144)**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 172,876	\$ 178,565	\$ (5,689)
4	Other Water Companies			
5	Public Authorities			
6	Merchandising, Jobbing and Contract Work			
7	Other			-
8	Total (Account 141)	\$ 172,876	\$ 178,565	\$ (5,689)
9	Other Accounts Receivable (Account 142)			
10	<b>Total Notes and Accounts Receivable</b>	\$ 172,876	\$ 178,565	\$ (5,689)
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	<b>Notes and Accounts Receivable-Net</b>	\$ 172,876	\$ 178,565	\$ (5,689)

**F-20 ACCUMULATED PROVISION FOR  
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6		NONE	
7			
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

**F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)	\$ 5,375	\$ 15,204		\$ 20,579	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	<b>TOTALS</b>	\$ 5,375	\$ 15,204	\$ -	\$ 20,579	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
16						
17						
18						
19						
20						
21						
22						
23						
24	<b>TOTALS</b>					

**F-22 MATERIALS AND SUPPLIES (Accounts 151-153)**

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	<b>Plant Materials and Supplies (Account 151)</b>			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	18,041	15,260	2,781
5	Totals (Account 151)	\$ 18,041	\$ 15,260	\$ 2,781
6	<b>Merchandise (Account 152)</b>			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	<b>Other Materials and Supplies (Account 153)</b>			
11	<b>Totals Material and Supplies</b>	\$ 18,041	\$ 15,260	\$ 2,781

**F-23 Prepayments - Other (Account 162)**

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 11,217	\$ 10,461	\$ 756
2	Prepaid Operating Permits	2,700	2,550	150
3	Prepaid Propane		420	(420)
4	Prepaid Computer Support	3,088	657	2,431
5	Prepaid One-Call	1,331	2,169	(838)
6	Prepaid Water Monitoring Equipment	10,410	10,560	(150)
7	Prepaid Health Insurance		5,971	(5,971)
8	Prepaid Plowing	525		525
9				
10				
11	<b>Totals Prepayments</b>	\$ 29,271	\$ 32,788	\$ (3,517)

## F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			
2	NONE			
3				
4				
5				
6				
7				
8	<b>TOTALS</b>			
9	Rents Receivable (Account 172)			
10	NONE			
11				
12				
13				
14				
15				
16	<b>TOTALS</b>			
17	Accrued Utility Revenues (Account 173)			
18	NONE			
19				
20				
21				
22				
23				
24	<b>TOTALS</b>			
25	Misc. Current and Accrued Assets (Account 174)			
26	NONE			
27				
28				
29				
30				
31				
32	<b>TOTALS</b>			

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)



1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	<b>Unamortized Debt Discount and Expense (Account 181)</b>								
2	CoBank (Refinance)	474,567	6,000	2014	2029	4,640		400	4,240
3	CoBank (Indian Mound)	130,000	13,892	2015	2030	11,536	1	926	10,611
4	CoBank Step 2	264,269	3,140	2017	2037	3,140			3,140
5	Ford Motor Credit	136,668	1,671	2017	2021	1,615		56	1,559
6									
7	<b>TOTALS</b>	<b>\$ 1,005,504</b>	<b>\$ 24,703</b>			<b>\$ 20,931</b>	<b>\$ 1</b>	<b>\$ 1,382</b>	<b>\$ 19,550</b>
8	<b>Unamortized Premium on Debt (Account 251)</b>								
9									
10	NONE								
11									
12									
13									
14									
15									
16	<b>TOTALS</b>								

**F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					



**F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	<b>TOTALS</b>					

**F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	2012 Investigation DW 07-105	39,090	797	928	9,980	29,907
3						
4	2015 Rate Case DW 15-209	85,595		928	59,256	26,339
5						
6	Acquisition of Systems	42,420	10,481			52,901
7						
8	Step 2 Rate Adjustment	1,266	879			2,145
9						
10	ROE Petition	979	35,563			36,542
11						
12	West Point Dry Well	16,581				16,581
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31	<b>TOTALS</b>	<b>\$ 185,931</b>	<b>\$ 47,720</b>		<b>\$ 69,236</b>	<b>\$ 164,415</b>

**F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)**

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17		<b>TOTALS</b>					

**F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
  - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
  - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<b>TOTALS</b>			

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

**F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204, and 207)**

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR	
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)
1	Common Stock (Account 201)	\$ 300	20	\$ -	\$ 10,000				
2									
3									
4									
5									
6									
7									
8									
9									
10	TOTALS	\$ 300	20		\$ 10,000				
11	Preferred Stock (Account 204) NONE								
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTALS								

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR  
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of Item (a)	Number of Shares (b)	Amount (c)
1	<b>Capital Stock Subscribed (Accounts 202 and 205)</b>		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11	<b>TOTALS</b>		
12	<b>Capital Stock Liability For Conversion (Accounts 203 and 206)</b>		
13	NONE		
14			
15			
16			
17			
18			
19			
20			
21			
22	<b>TOTALS</b>		
23	<b>Installments Received on Capital Stock (Account 208)</b>		
24	NONE		
25			
26			
27			
28			
29			
30			
31			
32			
33			
34	<b>TOTALS</b>		

**F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>	
2	N/A	
3		
4		
5		
6		
7		
8		
9	<b>TOTAL</b>	
10	<b>Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>	
11	N/A	
12		
13		
14		
15		
16		
17		
18		
19	<b>TOTAL</b>	
20	<b>Other Paid-In Capital (Account 211)</b>	1,426,322
21		
22		
23		
24		
25		
26		
27		
28		
29	<b>TOTAL</b>	<b>\$ 1,426,322</b>

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE  
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	<b>Discount on Capital Stock (Account 212)</b>	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	<b>TOTAL</b>	
15	<b>Capital Stock Expense (Account 213)</b>	
16	Equity Financing Costs associated with the conversion of long term debt to	
17	additional paid in capital in DW 08-070	
18	Equity Financing Costs Expenditures (\$18,405)	
19	2009 Amortization charged to 426 1,840	
20	2010 Amortization charged to 426 1,841	
21	2011 Amortization charged to 426 1,841	
22	2012 amortization charged to 426 1,841	
23	2013 amortization charged to 426 1,841	
24	2014 amortization charged to 426 1,841	
25	2015 amortization charged to 426 1,841	
26	2016 amortization charged to 426 1,841	
27	2017 amortization charged to 426 1,841	
28	2018 amortization charged to 426 1,841	
29	12/31/18 Balance	4
30	<b>TOTAL</b>	\$ 4

Note: Equity Financing Costs are being amortized over 10 years.



## F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)
1	<b>Bonds (Account 221)</b>								
2									
3	CoBank T01 (15 year note)	6/25/2014	6/20/2029	345,734	5.25%	21,040			
4	CoBank S01 (Line of Credit)	6/24/2014	6/30/2015	50,000	Variable	1,170			
5	CoBank T02 (5 year note)	6/25/2014	6/20/2019	27,923	3.45%	2,654			
6	CoBank T03 (20 year note) Indian Mound	4/27/2015	6/20/2030	104,016	5.50%	5,650			
7	CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	128,986	5.45	7,824			
8	CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	254,712	5.45	15,446			
9									
10									
11									
12	<b>TOTALS</b>			\$ 911,371		\$ 53,784			
13	<b>Advances from Associated Companies (Account 223)</b>								
14									
15									
16	<b>TOTALS</b>								
17	<b>Other Long Term Debt (Account 224)</b>								
18									
19	Ford 2013 F250 9888	8/16/2013	8/15/2018	-	5.95%	43			
20	Ford 2013 F250 8051	8/26/2013	8/26/2018	-	5.95%	25			
21	Ford 2014 F150 6505	8/6/2014	8/6/2019	4,835	6.24%	536			
22	Cat 2014 Excavator 3/27/14	3/27/2014	4/5/2019	-	0.72%	9			
23	Ford 2016 F150 8576	4/30/2016	6/30/2021	20,123	0.00%	-			
24	Ford 2017 F550 0334	10/16/2017	10/16/2022	40,756	4.34%	1,995			
25	Ford 2018 F250 2428	2/8/2018	2/8/2023	37,434	4.84%	1,381			
26	Ford 2018 F250 2159	2/8/2028	2/8/2023	32,807	4.84%	1,606			
27	<b>TOTALS</b>			135,955		5,595			

**F-36 NOTES PAYABLE (Account 232)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	North Star Leasing	7/18/2018	7/18/2019	\$ 12,125		\$ 935
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
<b>TOTALS</b>				\$ 12,125	\$ -	\$ 935

**F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	<b>Accounts Payable to Associated Companies (Account 233)</b>					
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11	<b>TOTALS</b>					
12	<b>Notes Payable to Associated Companies (Account 234)</b>					
13	NONE					
14						
15						
16						
17						
18						
19						
20						
21						
22	<b>TOTALS</b>					

**F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)**

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Payroll Taxes	\$ 2,004		\$ 23,961	\$ 24,153		1,812	
2	NHBPT	(12,186)		2,850	252		(9,588)	
3	PROPERTY TAXES		20,197	69,399	68,969			19,767
4	Federal Income Taxes	4,793		21,296	39,993		(13,904)	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	<b>TOTALS</b>	\$ (5,389)	\$ 20,197	\$ 117,506	\$ 133,367	\$ -	\$ (21,680)	\$ 19,767

**F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)**

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	<b>Matured long-term Debt (Account 239)</b>	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11	<b>TOTAL</b>	
12	<b>Matured Interest (Account 240)</b>	
13	N/A	
14		
15		
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	
23	<b>Misc. Current and Accrued Liabilities (Account 241)</b>	
24	Accrued Payroll	\$ 5,625
25		
26		
27		
28		
29		
30		
31		
32		
33	<b>TOTAL</b>	<b>\$ 5,625</b>

**F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	<b>TOTAL</b>	

**F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>TOTALS</b>					

**F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)**

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2	N/A								
3									
4									
5									
6									
7									
8									
9									
10									
11	<b>Total Water Utility</b>								
12	<b>Other: (list separately)</b>								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	<b>Total Other</b>								
23	<b>Total</b>								

**F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	N/A		1977		
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		



## F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980	N/A		1983		
21	3%			3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

**F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	<b>Property Insurance Reserve (Account 261)</b>						
2	NONE						
3							
4							
5							
6							
7	<b>TOTALS</b>						
8	<b>Injuries and Damages Reserve (Account 262)</b>						
9	NONE						
10							
11							
12							
13							
14	<b>TOTALS</b>						
15	<b>Pensions and Benefits Reserve (Account 263)</b>						
16	NONE						
17							
18							
19							
20							
21	<b>TOTALS</b>						
22	<b>Miscellaneous Operating Reserves (Account 265)</b>						
23	NONE						
24							
25							
26							
27							
28	<b>TOTALS</b>						

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**F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
  - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
  - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	<b>Accelerated Amortization (Account 281)</b>					
2	<b>Water:</b>					
3	Pollution Control					
4	Defense Facilities					
5	Total Water					
6	<b>Other (Specify)</b>					
7	<b>TOTALS</b>					
8	<b>Liberalized Depreciation (Account 282)</b>					
9	Water	205,000	125,000			
10	Other					
11	<b>TOTALS</b>	\$ 205,000	\$ 125,000	\$ -		
12	<b>Other (Account 283)</b>					
13	Water					
14	Other					
15	<b>TOTALS</b>					
16	<b>Total (Accounts 281, 282, 283)</b>					
17	Water	205,000	125,000			-
18	Other (Specified)					
19	<b>TOTALS</b>	\$ 205,000	\$ 125,000	\$ -		

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.

**F-45 ACCUMULATED DEFERRED INCOME TAXES**  
**(Accounts 281, 282, 283) - Continued**

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
						330,000	9
						\$ 330,000	10
							11
							12
							13
							14
							15
							16
						330,000	17
						\$ 330,000	18
							19

Accumulated deferred income tax balance was accumulated as follows:  
 Liberalized Depreciation

Year	Debits	Credits	Balance
1990	\$ 6,590	\$ 6,590	6,590
1991	3,040	9,630	9,630
1992	7,640	17,270	17,270
1993	6,805	23,875	23,875
1994	3,910	27,785	27,785
1995	8,340	36,125	36,125
1996	3,554	39,679	39,679
1997	-	39,679	39,679
1998	2,750	42,429	42,429
1999	23,625	66,054	66,054
2000	4,736	70,790	70,790
2001	9,024	79,814	79,814
2002	13,822	93,636	93,636
2003	10,439	104,075	104,075
2004	1,436	105,511	105,511
2005	-	105,511	105,511
2006	-	105,511	105,511
2007	-	105,511	105,511
2008	-	105,511	105,511
2009	-	105,511	105,511
2010	-	105,511	105,511
2011	-	105,511	105,511
2012	10,493	116,004	116,004
2013	55,285	171,289	171,289
2014	18,781	190,070	190,070
2015	24,593	214,663	214,663
2016	(86,663)	128,000	128,000
2017	77,000	205,000	205,000
2018	125,000	330,000	330,000

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 896,878
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	2,800
5	Total Credits	\$ 2,800
6	Charges during year:	
7	Balance end of year (Account 271)	\$ 899,678

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 303,916
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	17,535
4	Credit for plant retirement	
5	Other (debit) or credit terms: Wildwood	1,441
6		
7		
8	Balance end of year	\$ 322,892

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS  
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges			\$

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED  
FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH  
CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1			
2	Wildwood water system	Property	\$2,800
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ 2,800



**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	See Supplemental Schedule			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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16				
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29				
30				
31				
32				
33				
34				
35	<b>TOTALS</b>	\$ 899,878		\$ 17,535

F46.4 Amortization of CIAC

Lakes Region Water Co., Inc.

F-46 Contributions in Aid of Construction- 2018

For the year ending December 31, 2018

Division	Class of Property	Amort. Rate	CIAC	Redistribution of W I P	Sch 46.3		CIAC	Amortization	F-46.4	Retirements	Amortization
			Balance 12/31/2017		Contractors	Balance 12/31/2018	Balance 12/31/2017	Acct. 405	Balance 12/31/2018		
1 FEH	Mains	2.00%	600				600	319	12	-	331
2 PS	Mains	2.00%	150,166				150,166	113,295	3003	-	116,298
2 PS	Mains	2.00%	3,000				3,000	1,590	60	-	1,650
2 PS	Mains	2.00%	3,000				3,000	1,530	60	-	1,590
2 PS	Mains	2.00%	2,400				2,400	1,440	60	-	1,500
2 PS	Services	3.33%	17,437				17,437	17,726	581	-	18,307
2 PS	Services	2.00%	600				600	550	20	-	570
2 PS	Meter	5.00%	3,495				3,495	2,100	175	-	2,275
2 PS	Tank	2.22%	210,000				210,000	44,336	4,667	-	49,003
2 PS	Mains	2.00%	90,000				90,000	17,100	1,800	-	18,900
2 PS	Hydrants	2.00%	8,974				8,974	1,701	179	-	1,880
3 WP	Mains	2.00%	600				600	278	12	-	290
4 WVG	Mains	2.00%	300				300	171	6	-	177
4 WVG	Mains	2.00%	600				600	270	12	-	282
5 HV	Mains	2.00%	384				384	226	8	-	234
5 HV	Mains	2.00%	1,200				1,200	660	24	-	684
5 HV	Mains	2.00%	600				600	318	12	-	330
5 HV	Mains	2.00%	600				600	306	12	-	318
5 HV	Services	2.00%	1,716				1,716	1,657	57	-	1,714
5 HV	Mains	2.00%	600				600	282	12	-	294
5 HV	Mains	2.00%	1,697				1,697	1,629	(34)	-	1,595
6 WC	Mains	2.00%	5,712				5,712	5,071	114	-	5,185
6 WC	Mains	2.00%	1,373				1,373	832	27	-	859
6 WC	Mains	2.00%	796				796	772	27	-	799
6 WC	Mains	2.00%	5,000				5,000	1,090	50	-	1,140
7 PC	Mains	2.00%	12,480				12,480	187	187		374
7 PC	Services	3.33%	8,320				8,320	156	156		312
11 BH	Mains	2.00%	68,200				68,200	7,502	682	-	8,184
11 BH	Services	3.33%	9,900				9,900	1,089	99	-	1,188
11 BH	Mains (2014)	2.00%	10,889				10,889	436	109		545
12 TWW	Mains	2.00%	249,206				249,206	77,228	4,984	-	82,212
13 175E	Mains	2.50%	-				-	(10,648)	-	-	(10,648)
13 175E	Mains	2.50%	10,943				10,943	9,155	109	-	9,264
17 GG	Mains (2014)	2.00%	10,890				10,890	436	109		545
18 DS	Mains	2.00%	5,200			-	5,200	58	116		174
19 WW	Mains	2.00%	-			2,800	2,800	-	28		28
	Rounding		-				-	-			
	<b>Total</b>		<b>896,878</b>	<b>-</b>		<b>2,800</b>	<b>899,678</b>	<b>300,848</b>	<b>17,535</b>	<b>-</b>	<b>318,383</b>

## F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES			NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
Line No.	Account	Amount for 2018 (a)	Amount for 2017 (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	<b>SALES OF WATER</b>							
1	460 Unmetered Sales to General Customers	\$ 445,393	\$ 428,589	\$ 16,804	15,288	3,357	640	50
2	461 Metered Sales to General Customers	\$ 1,052,950	\$ 972,904	\$ 80,046	38,661	1,377	1,166	9
3	462 Fire Protection Revenue							
4	466 Sales for Resale							
5	467 Interdepartmental Sales							
6	Total Sales of Water	\$ 1,498,343	\$ 1,401,493	\$ 96,850	53,949	4,734	1,806	59
	<b>OTHER OPERATING REVENUES</b>							
8	470 Forfeited Discounts							
9	471 Miscellaneous Service Revenues	24,256	29,084	(4,828)				
10	472 Rents from Water Property							
11	473 Interdepartmental Rents							
12	474 Other Water Revenues	79,549	46,355	33,194				
13	Total Other Operating Revenues	\$ 103,805	\$ 75,439	\$ 28,366				
14	400 Total Water Operating Revenues	\$ 1,602,148	\$ 1,476,932	\$ 125,216				

## BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly.
2. The period between the date meters are read and the date customers are billed 5 days.
3. The period between the billing date and the date on which discounts are forfeited Not Applicable.

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## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account	Total Amount for 2018 (a)	Total Amount for 2017 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	<b>1. SOURCE OF SUPPLY</b>						
2	<b>Operations</b>						
3	600 Operation Supervision and Engineering						
4	601 Operation Labor and Expenses	-	14,166	(14,166)			
5	602 Purchased Water			-			
6	603 Miscellaneous Expenses	3,619	26,793	(23,174)			
7	604 Rents	1,000	1,000	-			
8	Total Operation	\$ 4,619	\$ 41,959	\$ (37,340)			
9	<b>Maintenance</b>						
10	610 Maintenance Supervision and Engineering						
11	611 Maintenance of Structures and Improvements						
12	612 Maintenance of Collecting and Impounding Reservoirs						
13	613 Maintenance of Lake, River and Other Intakes						
14	614 Maintenance of Wells and Springs						
15	615 Maintenance of Infiltration Galleries and Tunnels						
16	616 Maintenance of Supply Mains						
17	617 Maintenance of Miscellaneous Water Source Plant						
18	Total Maintenance	\$ -	\$ -	\$ -			
19	Total Source of Supply	\$ 4,619	\$ 41,959	\$ (37,340)			
20	<b>2. PUMPING EXPENSES</b>						
21	<b>Operations</b>						
22	620 Operation Supervision and Engineering						
23	621 Fuel for Power Production						
24	622 Power Production Labor and Expenses						
25	623 Fuel or Power Purchased for Pumping	\$ 95,107	\$ 79,546	15,561			
26	624 Pumping Labor and Expenses						
27	625 Expenses Transferred-Credit						
28	626 Miscellaneous Expenses						
29	627 Rents						
30	Total Operations	\$ 95,107	\$ 79,546	\$ 15,561			

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2018 (a)	Total Amount for 2017 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	<b>2. PUMPING EXPENSES (Cont'd)</b>						
32	<b>Maintenance</b>						
33	630 Maintenance Supervision and Engineering	11,657		11,657			
34	631 Maintenance of Structures and Improvements	7,360	772	6,588			
35	632 Maintenance of Power Production Equipment						
36	633 Maintenance of Pumping Equipment	3,819		3,819			
37	Total Maintenance	\$ 22,836	\$ 772	\$ 22,064			
38	Total Pumping Expenses	\$ 117,943	\$ 80,318	\$ 37,625			
39	<b>3. WATER TREATMENT EXPENSES</b>						
40	<b>Operations</b>						
41	640 Operation Supervision and Engineering						
42	641 Chemicals	-	2,258	(2,258)			
43	642 Operation Labor and Expenses	5,950	5,051	899			
44	643 Miscellaneous Expenses	17,182	10,697	6,485			
45	644 Rents						
46	Total Operation	\$ 23,132	\$ 18,006	\$ 5,126			
47	<b>Maintenance</b>						
48	650 Operation Supervision and Engineering						
49	651 Maintenance of Structures and Improvements						
50	652 Maintenance of Water Treatment Equipment						
51	Total Maintenance	\$ -	\$ -	\$ -			
52	Total Water Treatment Expenses	\$ 23,132	\$ 18,006	\$ 5,126			
53	<b>4. TRANSMISSION AND DISTRIBUTION EXPENSES</b>						
54	<b>Operation</b>						
55	660 Operation Supervision and Engineering						
56	661 Storage Facilities Expenses						
57	662 Transmission & Distribution Lines Expenses	124,086	121,701	2,385			
58	663 Meter Expenses						
59	664 Customer Installations Expenses						
60	665 Miscellaneous Expenses	570		570			

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2018 (a)	Total Amount for 2017 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES (Cont'd)</b>						
64	<b>Operations</b>						
65	666 Rents						
66	Total Operations	\$ 124,656	\$ 121,701	\$ 2,955			
67	<b>Maintenance</b>						
68	670 Maintenance Supervision and Engineering						
69	671 Maintenance of Structures and Improvements	\$ 122		122			
70	672 Maintenance of Distribution Reservoirs and Standpipes						
71	673 Maintenance of Transmission and Distribution Mains	\$ 23,394	\$ 10,819	12,575			
72	674 Maintenance of Fire Mains						
73	675 Maintenance of Services	\$ 9,462		9,462			
74	676 Maintenance of Meters	\$ 762		762			
75	677 Maintenance of Hydrants						
76	678 Maintenance of Miscellaneous Equipment	\$ 6,656		6,656			
77	Total Maintenance	\$ 40,396	\$ 10,819	\$ 29,577			
78	Total Transmission and Distribution Expenses	\$ 165,052	\$ 132,520	\$ 32,532			
79	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>						
80	<b>Operation</b>						
81	901 Supervision						
82	902 Meter Reading Expenses	11,643	14,592	(2,949)			
83	903 Customer Records and Collection Expenses	34,177	45,590	(11,413)			
84	904 Uncollectible Accounts	2,544	15,097	(12,553)			
85	905 Miscellaneous Customer Accounts Expenses	1,552	157	1,395			
86	Total Customer Accounts Expenses	\$ 49,916	\$ 75,436	\$ (25,520)			
87	<b>6. Sales Expenses</b>						
88	<b>Operations</b>						
89	910 Sales Expenses						

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2018 (a)	Total Amount for 2017 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>						
94	<b>Operations</b>						
95	920 Administrative and General Salaries	\$ 239,855	\$ 242,376	\$ (2,521)			
96	921 Office Supplies and Other Expenses						
97	922 Administrative Expense Transferred-Cr.						
98	923 Outside Services Employed	58,850	53,282	5,568			
99	924 Property Insurance	31,442	29,701	1,741			
100	925 Injuries and Damages						
101	926 Employee Pension and Benefits	55,095	47,564	7,531			
102	927 Franchise Requirements						
103	928 Regulatory Commission Expenses	74,348	66,973	7,375			
104	929 Duplicate Charges Cr.						
105	930 Miscellaneous General Expenses	76,548	73,044	3,504			
106	931 General Rents						
107	Total Operation	\$ 536,138	\$ 512,940	\$ 23,198			
108	<b>Maintenance</b>						
109	950 Maintenance of General Plant						
110	Total Administrative and General Expenses	\$ 536,138	\$ 512,940	\$ 23,198			
111	Total Operation and Maintenance Expenses	\$ 896,800	\$ 861,179	\$ 35,621			
<b>SUMMARY OF OPERATION AND MAINTENANCE EXPENSES</b>							
	<b>Functional Classification</b>				<b>Operation (a)</b>	<b>Maintenance (b)</b>	<b>Total (c)</b>
112	Source of Supply Expenses				\$ 4,619	\$ -	\$ 4,619
113	Pumping Expenses				95,107	22,836	117,943
114	Water Treatment Expense				23,132	-	23,132
115	Transmission and Distribution Expenses				124,656	40,396	165,052
116	Customer Accounts Expenses				49,916		49,916
117	Sales Expenses						
118	Administrative and General Expenses				536,138	-	536,138
119	Total				\$ 833,568	\$ 63,232	\$ 896,800



Lakes Region Water Company, Inc.  
 Explanation of Changes with Increases / (Decreases) of greater than 10%  
 For the Year Ending December 31, 2018

				Dollar Change	Percentage Change
<b>B - F-48 Operation &amp; Maintenance Expense (line 111)</b>					
<b>1 - Source of Supply: 401.01</b>					
	Acct #		2018	2017	
	601.01	Wages Source	-	14,166	\$ (14,166) -100.00%
	603.01	Materials	2,874	18,647	\$ (15,773) -84.59%
	603.02	Contract Services	745	8,147	\$ (7,402) -90.85%
<b>Over all decrease of account 401.01 is -88.99%</b>					
<b>Decreases are attributed to reclass to Maintenance Accounts: 630,631,633</b>					

**2 - Pumping Expenses: 401.02**

	Acct#		2018	2017		
	623	Purchase Power	95,107	79,546	\$ 15,561	19.56%
	630	Maint Supervision & Eng	11,657	-	\$ 11,657	100.00%
	631	Maint. Of Structures & Impr	7,360	772	\$ 6,589	853.77%
	633	Maint. Of Pumping Equipt.	3,819	-	\$ 3,819	100.00%

**Overall Increase of 401.02 is 46.85%**  
 Increase of 19.56% is attributed to Power Utilities rate increase & colder temperatures.  
 Increase in Accounts 630,631,633 are attributed to the reclass from Source of Supply accounts.

**3 - Water Treatment Expenses: 401.03**

	Acct#		2018	2017		
	641	Chemicals	-	2,258	\$ (2,258)	-100.00%
	642	Labor/Expenses	5,950	5,051	\$ 899	17.81%
	643	Miscellaneous Expenses	17,182	10,697	\$ 6,485	60.62%
		<b>Total</b>	<b>23,133</b>	<b>18,007</b>	<b>\$ 5,126</b>	<b>28.47%</b>

**Overall Water Treatment 401.03 increase was 28.47%**  
 Decrease in 641 Chemicals was due to not needed to purchase this year.  
 Increase in 642 additional labor to preform additional testing.  
 Increase in 643 Miscellaneous Expense was attributed to additional Water Testing needed this year.

**4 - Transmission and Distribution Expenses: 401.04**

	Acct#		2018	2017		
	665	Misc. Expense	570	-	\$ 570	100.00%
	671	Maint. Of Structures & Impr	122	-	\$ 122	100.00%
	673	Maint. of T&D Mains	23,394	10,819	\$ 12,575	116.23%
	675	Maint. Of Services	9,462	-	\$ 9,462	100.00%
	676	Maint. Of Meters	763	-	\$ 763	100.00%
	678	Maint. Of Misc.	6,656	-	\$ 6,656	100.00%

**Over all increase of 401.04 was 24.55%**  
 Increase of 665,671,675,676,678 was from reclassing labor from Operations accounts to Maintenance accounts.  
 Increase of 673 was attributed to the leak detection/repairs through out the various divisions.

**5 - Customer Accounts Expenses: 401.05**

	Acct#		2018	2017		
	902	Meter Reading Expenses	11,643	14,592	\$ (2,949)	-20.21%
	903	Records & Collections Exper	34,224	45,590	\$ (11,367)	-24.93%
	904	Uncollectible Accounts	2,544	15,097	\$ (12,554)	-83.15%
	905	Misc. Customer Accts Exp.	1,552	157	\$ 1,395	886.12%

**Over all decrease of account 401.05 was -33.77%**  
 Decrease in 902 was attributed to better efficiency in meter reading.  
 Decrease in 903 was attributed to a loss of an employee for 3 months and new employee at a starting wage.  
 Decrease in 904 was attributed to the Companys on going efforts to collect on past due accounts.  
 Increase in 905 was attributed to additional One Calls needed through out the summer for water bans, leak detection/repair and purchasing extra credits for future needs.

**7 - Administrative and General Expenses: 401.07**

	Acct#		2018	2017		
	923	Outside Services Employed	58,850	53,282	\$ 5,568	10.45%
	926	Employee Pension & Benefit	55,095	47,564	\$ 7,531	15.83%
	928	Regulartor Commision Exp	74,348	66,973	\$ 7,375	11.01%

**Over all increase of 401.07 was 4.14%**  
 Increase of 923 was attributed to a small increase in Computer services.  
 Increase of 926 was attributed to an increase in Health Insurance.  
 Increase of 928 was attributed to the NHPUC Assessment.

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT  
(Account 406)  
AMORTIZATION EXPENSE-OTHER (Account 407)**

**REVISED**  
4/16/2019

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	<b>Amortization of Utility Plant Acquisition Adjustment</b>			
2	<b>Account 406 WC/</b>			
3	PC	\$ (36,693)	2.0%	\$ (723)
4	WG	(65,232)	2.0%	(1,305)
5	ELW	(56,866)	2.0%	(1,137)
6	DR	1,786	2.0%	36
7	TWW	(38,156)	2.0%	(763)
8	HV	(172)	5.0%	(9)
9	175	(1,427)	5.0%	(71)
10	Deer Cove	85	5.0%	4
11	Lake Ossipee Village	(39,492)	2.0%/5.0%	(847)
12	Indian Mound	3,913	5.0%	196
13	Gunstock Glen	(21,771)	5.0%	(1,089)
14	Dockham Shores	(22,571)	6.7%	(1,504)
15	Wildwood	(93)		(3)
16	<b>TOTAL</b>	<b>\$ (276,689)</b>		<b>\$ (7,215)</b>
17	<b>AMORTIZATION EXPENSE-OTHER</b>			
18	<b>Amortization of Limited Term Plant-Account 407.1</b>			
19	NONE			
20				
21				
22				
23				
24				
25	<b>TOTAL</b>			
26				
27	<b>Amortization of Property Losses-Account 407.2</b>			
28	NONE			
29				
30				
31				
32				
33				
34	<b>TOTAL</b>			
35				
36	<b>Amortization of Other Utility Charges-Account 407.3</b>			
37	NONE			
38				
39				
40				
41				
42	<b>TOTAL</b>	<b>\$ -</b>		<b>\$ -</b>
43				
44	<b>TOTAL-Account 407</b>			<b>\$ -</b>

**F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	<b>FEDERAL</b>						
2	Payroll Taxes	23,961	23,961				
3	Income	21,296		21,296			
4							
5							
6							
7							
8	<b>STATE</b>						
9	Business	2,850		2,850			
10	Property	25,399	25,399				
11							
12							
13							
14							
15							
16	<b>LOCAL</b>						
17	Property	44,000	44,000				
18							
19							
20							
21							
22							
23							
24	<b>TOTALS</b>	\$ 117,506	\$ 93,360	\$ 24,146			

Total Deferred Income Taxes (See Sch. F-45)  
 Total Income Taxes (See Sch. F-2)

125,000  
 \$ 149,146

**F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)**

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22			\$ -	\$ -	\$ -	\$ -	\$ -

**F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	<b>Total Gain</b>			\$ -
13	Loss on disposition of property:			
14	None			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	<b>Total Loss</b>			\$ -
25	<b>NET GAIN OR LOSS</b>			\$ -

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND  
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	<b>Revenues:</b>				
2	Merchandising sales, less discounts, allowances and returns.....	\$ 15,125			\$ 15,125
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	<b>Total Revenues (Account 415).....</b>	<b>\$ 15,125</b>			<b>\$ 15,125</b>
11	<b>Costs and Expenses:</b>				
12	Cost of Sales (list major classes of cost).....				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	<b>Total Costs and Expenses (Accounts 416)</b>				
31					
32	<b>Net Income (before taxes)</b>	<b>\$ 15,125</b>			<b>\$ 15,125</b>
33	<b>Taxes: (Accounts 408, 409)</b>				
34	Federal.....				
35	State.....				
36	<b>Total Taxes.....</b>				
37	<b>Net Income (after taxes).....</b>	<b>\$ 15,125</b>			<b>\$ 15,125</b>

**F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS  
(Accounts 419, 421, and 426)**

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	<b>Interest and Dividend Income (Account 419)</b>	
2		
3	CoBank Patronage Dividends / Equity	10,204
4		
5		
6		
7		
8		
9		
10		
11		
12	<b>Total</b>	\$ 10,204
13	<b>Nonutility Income (Account 421)</b>	
14		
15	None	
16		
17		
18		
19		
20		
21		
22		
23		
24	<b>Total</b>	\$ -
25	<b>Miscellaneous Nonutility Expenses (Account 426)</b>	
26		
27		
28	Amortization of Equity Financing Costs	1,841
29	Donations	770
30		
31		
32		
33		
34		
35		
36	<b>Total</b>	\$ 2,611

**F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)**

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	<b>Extraordinary Income</b>		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	<b>TOTALS</b>		
16	<b>Extraordinary Deductions (Account 434)</b>		
17	NONE		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	<b>TOTALS</b>		
31	<b>Net Extraordinary Items</b>		



**F-56 RECONCILIATION OF REPORTED NET INCOME WITH  
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 221,311
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Federal Income Tax	
5	Expensess recorded on books this year not deducted:	
6		
7	Depreciation	
8		
9		
10	Deductions on return not charged against book income:	
11	Depreciation	
12		
13		
14		
15	<b>The Company has not yet filed its 2018 federal tax return.</b>	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	
26	Computation of tax:	
27	\$50,000 x 15%	
28	\$25,000 x 25%	
29	\$25,000 x 34%	
30	\$89,427 x 39%	
31	Gross Federal Tax	
32	Less: General Business Credit for Small Employer Health Insurance	
33		
34		
35		
36		
37	Net Federal Tax	\$ -

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				
2				
3				
4	N. H. Troopers Association	Donation	426	270
5	Kythoni, Inc.	Donation	426	500
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ 770

## F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	<b>Operation</b>			
2	Source of Supply			\$ -
3	Pumping			
4	Water Treatment	5,950		5,950
5	Transmission and Distribution	39,384		39,384
6	Customer Accounts	39,800		39,800
7	Sales			-
8	Administration and General	239,855		239,855
9	Total Operation	\$ 324,989		\$ 324,989
10	<b>Maintenance</b>			
11	Source of Supply	11,657		11,657
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution	10,487		10,487
15	Administrative and General			
16	Total Maintenance	\$ 22,144		\$ 22,144
17	<b>Total Operation and Maintenance</b>	\$ 347,133		\$ 347,133
18	Source of supply (Lines 2 and 11)	11,657		11,657
19	Pumping (Lines 3 and 12)			
20	Water Treatment Lines 4 and 13)	5,950		5,950
21	Transmission and Distribution (Lines 5 & 14)	49,871		49,871
22	Customer Accounts (Line 6)	39,800		39,800
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)	239,855		239,855
25	Total Operation and Maintenance (Lines 18-24)	\$ 347,133		\$ 347,133
26	<b>Utility Plant</b>			
27	Construction (by utility departments)	\$16,479		\$ 16,479
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts	\$16,479		\$16,479
38	Total Salaries and Wages	\$ 363,612		\$ 363,612

## S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1	Rate Schedule #5					
2	Waterville Valley Gateway (Swimming Pool) (#4)	2,361	1,698	1	40	0.72
3	Tamworth Water Works (#12)	2,038	73,011	100	20	35.82
4	175 Estates (#13)	591	31,278	43	14	52.92
5	Deer Cove (#14)	1,261	38,591	52	24	30.60
6	LOV (#15)	3,244	172,010	236	14	53.02
7	Indian Mound (#16)	2,896	75,836	104	28	26.19
8	Gunstock Glen (#17)	1,532	40,180	55	28	26.23
9	Wilwood (#19)	1,365	12,789	49	28	9.37
10						
11	<b>Totals, Account 460 Unmetered Sales to General Customers</b>	<b>15,288</b>	<b>445,393</b>	<b>640</b>	<b>24</b>	<b>29.13</b>
12						
13	Rate Schedule #5					
14	Far Echo Harbor (#1)	1,046	56,579	85	12	54.09
15	Paradise Shores (#2)	6,923	228,296	409	17	32.98
16	West Point (#3)	732	29,688	43	17	40.56
17	Waterville Valley Gateway (#4)	2,361	65,768	85	28	27.86
18	Hidden Valley (#5)	1,622	80,324	119	14	49.52
19	Wentworth Cove (#6)	1,189	40,652	55	22	34.19
20	Pendelton Cove (#7)	1,652	54,732	74	22	33.13
21	Deer Run (#8)	1,257	43,446	59	21	34.56
22	Woodland Grove (#9)	2,168	58,333	74	29	26.91
23	Echo Lake Woods (#10)	1,583	37,154	44	36	23.47
24	Brake Hill (#11)	2,343	50,151	57	41	21.40
25	Swissvale (Special Contract #2)	13,276	271,408	1	13,276	20.44
26	Dockham Shores (#18)	2,509	36,419	61	41	14.52
27						
28	<b>Totals, Account 461 Metered Sales to General Customers</b>	<b>38,661</b>	<b>1,052,949</b>	<b>1,166</b>	<b>33</b>	<b>27.24</b>
29						
30	<b>Totals, Account 462 Fire Protection Revenue</b>					
31	<b>Totals, Account 466 Sales for Resale</b>					
32	<b>Totals, Account 467 Interdepartmental Sales</b>					
33						
34	<b>TOTALS (Account 460-467)</b>	<b>53,949</b>	<b>1,498,343</b>	<b>1,806</b>		

**S-2 WATER PRODUCED AND PURCHASED**

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	8,061,917					8,061,917
Feb	6,764,249					6,764,249
Mar	7,183,432					7,183,432
Apr	7,150,015					7,150,015
May	9,384,753					9,384,753
Jun	8,738,362					8,738,362
Jul	11,004,443					11,004,443
Aug	9,761,252					9,761,252
Sep	8,733,099					8,733,099
Oct	8,388,009					8,388,009
Nov	7,049,674					7,049,674
Dec	7,552,056					7,552,056
<b>TOTAL</b>	<b>99,771,261</b>					<b>99,771,261</b>

Max. day flow (in 1000 gals.):

Date:

**S-3 SURFACE SUPPLIES, SPRINGS AND OTHER SOURCES**

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)
				395			
				42			
NOT APPLICABLE				84			
				119			

\* Chlorination, Filtration, Chemical, Addition, Other

## S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
Far Echo Harbor	Ultra Violet Light	1991	20 gpm		

## S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Far Echo Harbor	Drilled	935	Prior 1975	None	10	10	0	
Far Echo Harbor	Dug	20	Prior 1975	None	20	30	0	-
Paradise Shores #6	Drilled	552	1993	None	75		10	
Paradise Shores #3	Drilled	100	1993	None	80		5	
Paradise Shores #4	Drilled	662	1990	None	30		3	
Paradise Shores #5	Drilled	600	1990	None	40		36	
Paradise Shores #7	Drilled	400	1995	None	70		10	
Paradise Shores #9	Drilled	3160	2001	None	6		3	
Paradise Shores #10	Drilled	3059	2002	None	20		5	
PS Mt. Roberts #2	Drilled	1516	2014	None	40	40	20	
PS Mt. Roberts #3	Drilled	500	2014	None	40	40	20	
PS Mt. Roberts #4	Drilled	500	2014	None	40	40	20	-
West Point #1	Drilled	600	1973	None	5			
West Point #2	Drilled	873	1973	None	7	10	3	
West Point #3	Drilled	610	1973	None	4	10	2	-
Waterville Valley Gateway	Drilled	unknown	Prior 1980	None	30	5	3	
Waterville Valley Gateway	Drilled	100	Prior 1980	None	10	40	1	-
Hidden Valley (Blue)	Drilled	665	Prior 1975	UV	8	10	2	
Hidden Valley (Orange)	Drilled	665	Prior 1975	None	6	5	2	
Hidden Valley	Drilled	176	1965	None	unknown		1	
Hidden Valley	Drilled	1000	2006	None	18	44	3	-
Wentworth Cove	Drilled	685	Prior 1975	None	125	35	3	-
Pendelton Cove	Drilled	250	Prior 1975	None	50	40	3	-
Deer Run - 2 wells	Drilled	unknown	Prior 1990	None	unknown		2	-
Woodland Grove	Drilled	70	Prior 1975	GM	15		2	
Woodland Grove	Drilled	50	35152	GM	15		2	-
Echo Lake Woods	Drilled	57	Prior 1975	None	15		2	
Echo Lake Woods	Drilled	70	Prior 1975	None	15		2	-
Brake Hill	Drilled	159	Prior 1978	None	40		3	
Brake Hill	Drilled	255	1965	None	25	65	3	-
Tamworth	Drilled	579	1996	GM	40	40	3	-
175 Estates	Drilled	440	1987	Iron	unknown	20	2	
175 Estates	Drilled	1003	1987	Iron	unknown	20	1	-
Deer Cove	Gravel PK	55	1985	Chemical	60	40	5	
Deer Cove	Gravel PK	60	1985	Chemical	60	40	5	-
LOV	Gravel PK	50	1971	GM	50	20	5	
LOV	Gravel PK	50	1972	GM	50	20	3	
LOV	Gravel PK	50	1978	GM	50	40	3	-
Indian Mound	Gravel PK	50	2007	GM	32	40	5	
Gunstock	Driven	364	unknown	None	50	40	5	-
Dockham Shores Well A	BEDROCK	265	1973	N/A	50	30	2	
Dockham Shores Well B	BEDROCK	295	1986	N/A	60	60	5	
Woildwood Well A	Gravel PK	119	1972	Iron / pH	90	45	5	
Total								

\* Dug, Driven, Gravel-Packed, Bedrock

\*\* Chlorination, Filtration, Chemical Addition, Other

## S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Far Echo Harbor	Moultonboro	2	3	30				None
Paradise Shores	Moultonboro	4	20	295				None
West Point	Moultonboro	3	3	25				None
Waterville Valley Gateway	Thorton	2	3	40				None
Hidden Valley	Tuflonboro	4	5	44				UV
Wentworth Cove	Laconia	1	3	35				None
Pendelton Cove	Laconia	1	3	40				None
Deer Run	Campton	2	5	40				None
Woodland Grove	Conway	2	3	30				GM
Echo Lake Woods	No. Conway	2	2	30				None
Brake Hill	Gilford	2	3	45				None
Tamworth	Tamworth	1	2	30				GM
175 Estates	Thorton	2	2	15				Iron
Deer Cove	Ossipee	2	5	60				PC
LOV	Freedom	3	5	75				GM
Indian Mound	Ossipee	1	5	40				GM
Gunstock	Gilford	1	5	40				None
Dockham Shores	Gilford	2	5	90				N/A
Wildwood	Albany	1	5	45				Iron / pH
Total					0			

GM = Georgia Marble PC= Potassium Carbonate  
 \*\* Chlorination, Filtration, Chemical, Addition, Other

## S-7 TANKS, STANDPIPES, RESERVOIRS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/Covered	Overflow Elev.	Area Served
Far Echo Harbor	Accumulator	Steel	10,000	Prior 1975	Covered	10	Moultonboro
Paradise Shores - 2	Accumulator	Steel	25,000	1978	Covered	14	Moultonboro
West Point	Accumulator	Steel	20,000	Prior 1975	Covered	10	Moultonboro
Waterville Valley	Accumulator	Cement	30,000	Prior 1980	Covered	8	Thornton
Hidden Valley - 2	Accumulator	Steel	10,000	Prior 1975	Covered	8	Tuftonboro
Hidden Valley	Pressure	Steel	1,000	Unknown	Covered	none	Tuftonboro
Wentworth Cove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Laconia
Pendleton Cove	Accumulator	Steel	10,000	Prior 1975	Covered	8	Laconia
Deer Run	Accumulator	Steel	20,000	Prior 1990	Covered	10	Campton
Woodland Grove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Conway
Echo Lake Woods	Accumulator	Steel	15,000	Prior 1975	Covered	10	No. Conway
Brake Hill Acres	Accumulator	Steel	8,000	1978	Covered	10	Gilford
Brake Hill Acres	Pressure	Steel	3,000	1965	Covered	none	Gilford
Tamworth Water Works	Accumulator	Steel	20,000	1996	Covered	Unknown	Tamworth
Tamworth Water Works	Pressure	Steel	5,000	1996	Covered	Unknown	Tamworth
175 Estates	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Thornton
Deer Cove	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Ossipee
Lake Ossipee Village	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Freedom
Indian Mound	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Ossipee
Gunstock Glen	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Gilford
Dockham Shores	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Gilford
Wildwood	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Albany

## S-8 ACTIVE SERVICES, METERS AND HYDRANTS (Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"					Total
Non-Fire Services		271										271
Fire Services												
Meters	1,107			2	14		3					1,126
Hydrants	Municipal:		2									

## S-9 NUMBER AND TYPE OF CUSTOMERS AT YEAR END

	Residential	Commercial	Industrial	Municipal	Total	Year Round*	Seasonal*
Far Echo Harbor	85				85	14	71
Paradise Shores	409	2			410	56	354
West Point	43				43	8	35
Waterville Valley Gateway	85				85	17	68
Hidden Valley	119				119	13	106
Wentworth Cove	55				55	21	34
Pendleton Cove	74				74	27	47
Deer Run	59				59	10	49
Woodland Grove	74				74	13	61
Echo Lake Woods	44				44	27	17
Brake Hill Acres	57				57	6	51
Tamworth Water Works	76	24			100	91	9
175 Estates	43				43	10	33
Deer Cove	52				52	0	52
Lake Ossipee Village	236				236	53	183
Indian Mound	104	1	1		106	20	86
Gunstock Glen	55			1	56	54	2
Dockham Shores	61						
Wildwood	49						
Total	1780	27	1	1	1,698	440	1,258

\* Denote with "(E)" if estimate





	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	Lakes Region Water Co., Inc.																		
2	Loss Water Report																		
3	Year Ending December 31, 2018																		
4	Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
5	Division Name	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	
6	TOTAL																		
7	AVAILABLE WATER																		
8	Water Produced (1000 Gallons)																		
9	Qtr # 1	504	5,409	397	1,220	1,250	562	1,409	421	817	908	873	918	576	357	3,362	1,280	888	
10	Qtr # 2	24,571	7,077	127	1,325	912	665	1,323	422	897	863	873	1,042	470	427	3,886	1,277	1,184	
11	Qtr # 3	30,175	8,752	405	1,333	979	572	1,068	392	1,016	1,141	921	893	592	899	4,934	1,969	1,969	
12	Qtr # 4	24,931	6,644	314	1,180	868	465	547	369	1,321	1,124	652	789	505	303	5,067	1,572	1,572	
13	Total Year	101,877	27,881	1,243	5,058	4,010	2,264	4,347	1,604	4,052	4,037	3,320	3,542	2,143	1,985	17,248	6,098	5,613	
14	Water Purchased (1000 Gallons)																		
15	Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Qtr # 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Qtr # 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Total Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Total Available Water (1000 Gallons)																		
21	Qtr # 1	504	5,409	397	1,220	1,250	562	1,409	421	817	908	873	918	576	357	3,362	1,280	888	
22	Qtr # 2	24,571	7,077	127	1,325	912	665	1,323	422	897	863	873	1,042	470	427	3,886	1,277	1,184	
23	Qtr # 3	30,175	8,752	405	1,333	979	572	1,068	392	1,016	1,141	921	893	592	899	4,934	1,969	1,969	
24	Qtr # 4	24,931	6,644	314	1,180	868	465	547	369	1,321	1,124	652	789	505	303	5,067	1,572	1,572	
25	Total Year	101,877	27,881	1,243	5,058	4,010	2,264	4,347	1,604	4,052	4,037	3,320	3,542	2,143	1,985	17,248	6,098	5,613	
26	Customer Usage Billed (1000 Gallons)																		
27	Qtr # 1	119	1,214	95	586	310	242	270	303	523	242	459	-	-	-	-	-	-	-
28	Qtr # 2	97	1,710	79	538	242	266	321	310	590	468	511	-	-	-	-	-	-	-
29	Qtr # 3	426	2,667	298	685	542	392	651	346	537	626	802	-	-	-	-	-	-	-
30	Qtr # 4	405	1,333	260	552	517	290	411	298	518	247	572	-	-	-	-	-	-	-
31	Total Year	1,046	6,923	732	2,361	1,612	1,189	1,652	1,257	2,168	1,583	2,343	-	-	-	-	-	-	-
32	POASI Usage Billed (1000 Gallons)																		
33	Qtr # 1	3,319	3,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Qtr # 2	3,319	3,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Qtr # 3	3,319	3,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Qtr # 4	3,319	3,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Total Year	13,276	13,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Estimated Usage by Non Metered Customers Based on Average of All Metered Customers (1000 Gallons)																		
39	Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	390	91	181	501	597	316	
40	Qtr # 2	-	-	-	-	-	-	-	-	-	-	-	526	73	194	400	628	332	
41	Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	713	220	685	1,209	971	513	
42	Qtr # 4	-	-	-	-	-	-	-	-	-	-	-	409	206	211	1,133	700	370	
43	Total Year	-	-	-	-	-	-	-	-	-	-	-	2,038	591	1,281	3,244	2,896	1,532	
44	Line Flushing - Blowoffs (Estimate in 1000 Gallons)																		
45	Qtr # 1	3	5	-	1	1	33	648	-	-	2	2	2	37	-	-	-	5	5
46	Qtr # 2	3	6	1	1	2	10	648	-	2	1	1	5	37	-	1	1	7	5
47	Qtr # 3	5	15	1	3	3	16	15	-	1	1	1	5	38	-	4	25	5	5
48	Qtr # 4	1	6	1	1	1	18	16	-	-	3	3	3	37	-	1	18	5	5
49	Total Year	10	22	3	3	7	77	1,327	-	3	7	4	15	149	-	6	55	20	20

Lakes Region Water Co., Inc.  
Loss Water Report  
Year Ending December 31, 2018

Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Division Name	TOTAL	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG
<b>53 Known leaks or repair loss (Estimate in 1000 Gallons)</b>																		
54 Qtr # 1	6,128	275	665	29	526	835	120	29		109	430	216	150	109		1,987	324	324
55 Qtr # 2	7,904	329	1,421	-	756	651			20	239	197	324	151	259		2,851	353	353
56 Qtr # 3	7,494	292	1,200	104	526	132				338	197	65	65	259		3,632	331	331
57 Qtr # 4	5,394	91	761	-	526	-				653	197	-	10	86	14	1,572	742	742
58 Total Year	26,920	987	4,047	133	2,334	1,618	120	29	20	1,339	1,021	605	376	713	14	10,042	1,750	1,750
<b>59 Water Sold by Tanker</b>																		
60 Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Qtr # 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62 Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63 Qtr # 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64 Total Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>65 TOTAL USAGE (1000 Gallons)</b>																		
66 Qtr # 1	17,474	397	5,203	124	1,113	1,146	395	947	303	632	674	677	542	237	181	2,488	926	645
67 Qtr # 2	20,254	427	6,456	80	1,295	895	276	969	330	831	666	836	682	369	194	3,252	988	690
68 Qtr # 3	24,389	723	7,190	403	1,212	677	408	666	346	876	824	868	783	517	695	4,845	1,327	849
69 Qtr # 4	18,110	497	5,419	261	1,078	518	308	427	298	1,171	447	572	422	329	225	2,706	1,460	1,117
70 Total Year	80,228	2,043	24,268	868	4,698	3,237	1,386	3,008	1,277	3,510	2,611	2,952	2,429	1,453	1,295	13,292	4,701	3,302
<b>74 LOST WATER (1000 Gallons)</b>																		
75 Qtr # 1	4,726	107	206	273	107	104	168	462	118	185	234	197	376	338	176	874	354	243
76 Qtr # 2	4,317	152	621	47	30	17	389	355	92	66	198	37	360	101	233	634	289	494
77 Qtr # 3	5,786	336	1,562	2	121	302	165	402	47	140	317	53	110	75	204	88	643	1,120
78 Qtr # 4	6,821	322	1,225	54	102	350	157	121	71	151	677	80	367	176	78	2,361	111	454
79 Total Year	21,649	917	3,613	375	360	773	878	1,339	327	542	1,426	367	1,213	691	690	3,957	1,397	2,312
<b>81 LOST WATER (% of Available Water)</b>																		
82 Qtr # 1	21%	21%	4%	69%	9%	8%	30%	33%	28%	23%	26%	23%	41%	59%	49%	26%	28%	27%
83 Qtr # 2	18%	26%	9%	37%	2%	2%	59%	27%	22%	7%	23%	4%	35%	22%	55%	16%	23%	42%
84 Qtr # 3	19%	32%	18%	0%	9%	31%	29%	38%	12%	14%	28%	6%	12%	13%	23%	2%	33%	57%
85 Qtr # 4	27%	39%	18%	17%	9%	40%	34%	22%	19%	11%	60%	12%	47%	35%	26%	47%	7%	29%
86 Total Year	21%	31%	13%	30%	7%	19%	39%	31%	20%	13%	35%	11%	33%	32%	35%	23%	23%	41%
87 Last Year %	24%	18%	8%	23%	36%	21%	37%	8%	28%	13%	40%	30%	45%	39%	31%	36%	3%	55%
<b>92 LOST WATER IN GALLONS PER MINUTE</b>																		
93 Qtr # 1	36	1	2	2	1	1	1	4	1	1	2	2	3	3	1	7	3	2
94 Qtr # 2	33	1	5	0	0	0	3	3	1	1	2	0	3	1	2	5	2	4
95 Qtr # 3	44	3	12	0	1	2	1	3	0	1	2	0	1	1	2	1	5	9
96 Qtr # 4	52	2	9	0	1	3	1	1	1	1	5	1	3	1	1	18	1	3
97 Average YTD	41	2	7	1	1	1	2	3	1	1	3	1	2	1	1	8	3	4
98 Prior Year Ave	69	1	10	2	4	12	1	1	1	4	1	1	3	0	1	6	20	1
Non metered water loss for prior year has been estimated in order to provide comparison																		
<b>103 SALES TO PROPERTY OWNERS ASSOCIATION SWISSVALE, INC. IN (1000 Gallons) Included in Paradise Shores (PS)</b>																		
104 Qtr # 1			3319															
105 Qtr # 2			3319															
106 Qtr # 3			3319															
107 Qtr # 4			3319															
108 Total Year			13276															
***** Non metered in Division 4 WVG (Waterville Valley Gateway) is for the Pool.																		
<b>CUSTOMER COUNT</b>																		

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	Lakes Region Water Co., Inc.																		
2	Loss Water Report																		
3	Year Ending December 31, 2018																		
4	Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
5	Division Name	TOTAL	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG
6																			
7																			
113	<u>METERED</u>																		
114	Prior Year	1142	85	401	42	84	119	55	71	59	74	44	47	0	0	0	0	0	0
115	Qtr # 1	1164	85	408	43	85	119	55	74	59	74	44	57	0	0	0	0	0	0
116	Qtr # 2	1164	85	408	43	85	119	55	74	59	74	44	57	0	0	0	0	0	0
117	Qtr # 3	1165	85	409	43	85	119	55	74	59	74	44	57	0	0	0	0	0	0
118	Qtr # 4	1164	85	409	42	85	119	55	74	59	74	44	57	0	0	0	0	0	0
119	Year Average	1,160	85	407	43	85	119	55	73	59	74	44	55	0	0	0	0	0	0
120																			
121	<u>POASI AND POOL</u>																		
122	Prior Year	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
123	Qtr # 1	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
124	Qtr # 2	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
125	Qtr # 3	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
126	Qtr # 4	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
127	Year Average	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
128																			
129	<u>NON - METERED</u>																		
130	Prior Year	591	0	0	0	0	0	0	0	0	0	0	0	101	44	51	232	109	54
131	Qtr # 1	590	0	0	0	0	0	0	0	0	0	0	0	100	43	52	236	104	55
132	Qtr # 2	590	0	0	0	0	0	0	0	0	0	0	0	100	43	52	236	104	55
133	Qtr # 3	590	0	0	0	0	0	0	0	0	0	0	0	100	43	52	236	104	55
134	Qtr # 4	590	0	0	0	0	0	0	0	0	0	0	0	100	43	52	236	104	55
135	Year Average	590	0	0	0	0	0	0	0	0	0	0	0	100	43	52	235	105	55
136																			
137	<u>TOTAL CUSTOMERS</u>																		
138	Prior Year	1735	85	402	42	85	119	55	71	59	74	44	47	101	44	51	232	109	54
139	Qtr # 1	1744	85	400	43	86	119	55	71	59	74	44	57	100	43	52	236	104	55
140	Qtr # 2	1744	85	400	43	86	119	55	71	59	74	44	57	100	43	52	236	104	55
141	Qtr # 3	1739	85	402	43	86	119	55	71	59	74	44	50	100	43	52	236	104	55
142	Qtr # 4	1743	85	403	42	86	119	55	72	59	74	44	53	100	43	52	236	104	55
143	Year Average	1741	85	401.4	42.6	85.8	119	55	71.2	59	74	44	52.8	100.2	43.2	51.8	235.2	105	54.8
144																			
145																			
146																			
147																			
148																			
149																			
150																			

Lakes Region Water Company

2018 Actual Rate of Return Calculation	<u>Actual 12/31/2018</u>	<u>Actual 12/31/2017</u>	<u>Average</u>
Plant in Service	\$6,550,595	\$6,225,342	\$6,387,969
Less: Acquisition Adjustment	<u>(276,689)</u>	<u>(276,596)</u>	<u>(276,643)</u>
Net Cost	\$6,273,906	\$5,948,746	\$6,111,326
Accumulated Depreciation	(2,060,072)	(1,964,053)	(2,012,063)
Plus: Accumulated Amortization of Acq. Adj	<u>197,147</u>	<u>189,932</u>	<u>193,540</u>
Total Net Utility Plant	\$4,410,981	\$4,174,625	\$4,292,803
Material & Supplies	18,041	15,260	16,651
Prepayments - Other	0	0	0
Prepaid Taxes	0	0	0
Deferred Assets - DW 07-105 Investigation	29,907	39,090	34,499
Accumulated DIT - Depreciation	(330,000)	(205,000)	(267,500)
Net Contribution in Aid of Construction*	<u>(576,786)</u>	<u>(592,962)</u>	<u>(584,874)</u>
Subtotal	<u>\$3,552,143</u>	<u>\$3,431,013</u>	\$3,491,578
Cash Working Capital			
All divisions except TWW	896,800	20.55%	\$184,292
TWW	(13,782)	20.55%	<u>(\$2,832)</u>
Net Cash Working Capital			<u>\$181,460</u>
Total Average Rate Base			<u>\$3,673,038</u>
Net Operating Income			\$259,801
Actual Rate of Return			<u>7.073%</u>
Authorized Rate of Return			<u>7.700%</u>
Required Net Operating Income			<u>\$282,824</u>
Additional Net Operating Income Required			<u>\$23,023</u>

Source: 2018 PUC Annual Report

SPSt. Cyr  
3/27/2019